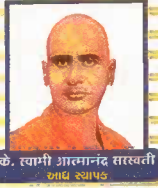




SHREE TAPI BRAHMCHARYASHRAM SABHA COLLEGE OF DIPLOMA ENGINEERING



Approved by AICTE New Delhi & Affiliated to G.T.U. Ahmedabad.

Email: stbs_29@yahoo.co.in

Website: stbscollege.org

Ref. No. :

Date:

MEMORANDUM OF UNDERSTANDING

BETWEEN

S.T.B.S COLLEGE OF DIPLOMA ENGINEERING,
VARACHHA ROAD, SURAT, GUJARAT

AND

VISHWAKARMA IRON WORKS
VARACHHA ROAD, SURAT, GUJARAT



Shree Swami Atmanand Saraswati Vidya Sankul

Kapodra, Varachha Road, Surat-395006. (Gujarat) PH: 0261-2571671, 2571679, Fax: 0261-2571692



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❖ PREAMBLE

Whereas, **S.T.B.S. COLLEGE OF DIPLOMA ENGINEERING, SURAT** established in 2002 is one of the best and most reputed college in Gujarat. The College is approved by AICTE, New Delhi and affiliated to Gujarat Technological University.

Whereas, **VISHWAKARMA IRON WORKS, GUJARAT** is a small scale industry which manufactures different products like storage box, cylinder, dust collector, A.C. Ducting from iron sheets since from last 20 years.

❖ PURPOSE OF MEMORANDUM OF UNDERSTANDING

The purpose of a MOU is to carry out mutually beneficial activities. During the period of MOU, both the institute and organization would try to cooperate and collaborate with each other in the identified areas of mutual interest for mutual development as detailed under-

❖ AREAS OF COLLABORATION/INTERACTION

1. Joint guidance of student projects.
2. Purchase dust collectors which manufacture in our college
3. Provide necessary support for new product development.

On its part, the institute shall consider and try to the extent possible.

1. To offer the library/infrastructure/other amenities/facility of the institute to the company/organization personnel if required by the company/organization as per a procedure which is mutually evolved.
2. Industry may seek assistance/guidance of college faculty member/s in product/process modification, modernization, trouble shooting, etc.
3. Industry may showcase its business activities at the seminar/workshop/conference, etc. at college.



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❖ COMMON POINTS OF CONSIDERATION

1. The MOU does not imply any kind of financial obligation, unless agreed upon in writing, on either side and neither party can claim for any financial charges. The charges of the training would be discussed from time to time for each batch. The payment will be released only after satisfactory completion of the trainings.
2. The association and activities carried out through the MOU should never be considered as an employment opportunity in any course of time by any individual concerned.
3. The MOU does not bind or compel either party to provide for the above mentioned favours to the other party and rather aims to build and foster a spirit of **Industry Institute Collaboration** for the mutual benefit while protecting the individual and mutual interests.
4. The MOU shall be effective from the date of signing/ approval through official mail and either party can terminate this arrangement by a simple written communication by a competent authority at any point of time.
5. Neither party shall be liable for any indirect, punitive, special, incidental or consequential damages arising out of or in connection with this understanding, whether for breach of this MOU or in torts, including loss of business, data, revenue and profits or for any third party claims against the other whatsoever.
6. Any and all the disputed, controversy or claims related to or arising in connection with this MOU shall be referred to the Chief Executive Officers of each of the parties for an informal solution.
7. Any interaction of any kind will have to be carried out by keeping the Point Of Contact of both the parties through mails/ letters/ invites etc.

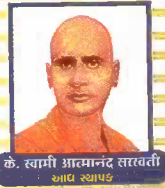


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❖ EFFECTIVE DATE AND DURATION OF MOU

This MOU is at-will and may be modified with the mutual consent of the authorized individuals of **S.T.B.S COLLEGE OF DIPLOMA ENGINEERING, SURAT** and **VISHWAKARMA IRON WORKS, SURAT**. Once signed by authorized officials of both groups, this MOU will begin 07/01/2017 and remain in effect until 30/01/2020.


PRINCIPAL
SHREE TAPI BRAHMCHARYASHRAM SABHA
COLLEGE OF DIPLOMA ENGINEERING
SURAT.

S.T.B.S. COLLEGE OF DIPLOMA ENGINEERING, SURAT
Prof. Y.S. Choupare
Principle



VISHWAKARMA IRON WORKS, SURAT
Mr. V.F. Malaviya
Owner



Shree Swami Atmanand Saraswati Vidya Sankul

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